

Agreement Between Entrepreneur (Pharmacist) and TNCCF for the release of subsidy and establishment and management of mudhalvar marunthagam

This Agreement is made on this the day of [Date] between:

Entrepreneur (Pharmacist):

Name: [Pharmacist's Name/Pharmacy Name]

Address: [Full Pharmacist's Address]

Contact Information: [Phone Number/Email]

Adhaar number:

TNCCF:

Name: Tamil Nadu consumers cooperative federation ltd.,

Address:29/2 Arcot road ,Saligramam,Chennai -600093.

Contact Information: [8925901822,23/tanco93@yahoo.com]

2. Purpose:

The purpose of this Agreement is to define the terms and conditions under which the eligible pharmacist receives the subsidy and to supply medicines under mudhalvar marunthagam thittam.

3. Subsidy:

Amount of subsidy :3 Lacs releasable in 3 instalment.

3.1 Entrepreneur (pharmacist)without infrastructure:

• **First instalment :**

Government shall release the subsidy amount of Rs.75,000/- for infrastructure development directly to the pharmacist's bank account with in 10 days after submission of all required original document (Pharmacist original certificates, Pharmacy License, Original building document, fidelity guarantee etc.,)and verification of it.

The documents submitted shall be verified by Senior Inspectors of Cooperative Societies/ CSRs and approved by Circle Deputy Registrars/Regional Joint Registrars. After inspection and verification, the pharmacist shall submit all required original documents to TNCCF. After submission of all original documents by eligible Pharmacist, Scrutinization committee will finalize the approval .After the finalization procedures central cooperative bank shall release the first instalment subsidy amount within 10 days.

Second Instalment:

The second instalment of Rs.75,000 /- shall be released to the Eligible pharmacist for purchase and installation of equipments within 15 days after completion of all infrastructure required for operation of the pharmacy .The pharmacist shall submit a utilization certificate for the infrastructure development subsidy amount(i.e.,first instalment subsidy) which will be verified by Deputy Registrars/Regional Joint Registrars before the release of 2nd instalment.

Third instalment :

Third instalment of Rs.1,50,000/- shall be released at the end of Dec 2024 after the successful purchase and installation of equipment's Inspection will be conducted by Senior Inspectors /CSRs and verification by Deputy registrars/Regional Joint Registrars required for operation of the pharmacy . The pharmacist must submit a utilization certificate for the purchase and installation of equipments subsidy amount (i.e.,second instalment subsidy) which will be verified by Deputy registrars/Regional Joint Registrars before the release of 3rd instalment.

Use of subsidy:

The entrepreneurial pharmacist agrees to use the subsidy exclusively for the following purposes:

I Instalment -	25% of sanctioned subsidy amount .	Infrastructure development
II Instalment -	25% of sanctioned subsidy amount .	Purchase and installation of equipments.
III Instalment -	50% of sanctioned subsidy amount .	Inventory.

3.2.Entrepreneur (pharmacist):With infrastructure

The subsidy will be disbursed in two instalments :

- **First Instalment:**

50 % of the total subsidy amount of Rs.1,50,000/- (Rupees one lakh fifty Thousand only) shall be disbursed directly to the pharmacist's bank account within 10 days after verification and submission of all required original documents, (Pharmacist original certificates, Pharmacy License, Original building document, fidelity guarantee etc) and inspection and on verification of readily available infrastructure .

The infrastructure documents submitted by eligible pharmacist will be inspected by senior inspectors of cooperative societies/ CSRs and will be verified by Circle Deputy Registrars/Regional Joint Registrars. After inspection and verification, the pharmacist shall submit all required original documents to TNCCF. After submission of all original documents by eligible Pharmacist, Scrutinization committee will finalize the approval .After the completion of finalization central cooperative bank will release the first instalment subsidy amount within 10 days.

Second instalment:

The balance 50 % of subsidy amount of Rs.1,50,000/- (Rupees one lakh fifty Thousand only)) shall be released at the end of Dec 2024 after the successful inspection for operational readiness of the pharmacy by Senior inspectors/CSRs .The pharmacist should submit a utilization certificate for purchase and installation of equipment's purchased through subsidy amount (i.e., First installment subsidy), which will be verified by Circle Deputy Registrars /Regional Joint Registrars before the release of 2nd instalment.

Useage of subsidy:

The entrepreneurial pharmacist agrees to use the subsidy exclusively for the following purposes:

I Instalment -	50% of sanctioned subsidy amount .	Purchase and installation of equipments.
II Instalment -	50% of sanctioned subsidy amount .	Inventory.

4.Submission of project report:

Entrepreneur (Pharmacist) shall submit detailed project report and provide all original documents to Field Inspecting officer.

5. Inspection: Facilitate all the inspection that shall be conducted by Field Officers.

6. Terms of contract:

This Agreement shall be in effect from _____ /2024 upto a period of _____ year. TNCCF reserves the right to terminate this agreement at any stage without any prior notice ,if the pharmacist fails to comply with any government instructions, rules , regulations and violation of any one of the pharmaceutical act and laws .

7. Duties and responsibilities:

- 1.Utilize the subsidy in accordance with applicable rules and regulations.
 - 2.Strictly adhere to the standard operation for mudalvar marunthagam thittam.
 - 3.Submit all the required reports and documents in time.
 - 4.Compliance with all legal requirements (GST filling, Insurance ,Payment of income tax.
 - 5.Maintenance of infrastructure and safety standards.
 - 6.Pharmacist should adhere to the following laws ,Acts and regulations .
 - 6.1. Drugs and cosmetics act -1940
 - 6.2. Pharmacy Act -1948
 - 6.3. Narcotic drugs and psychotropic substances act -1985
 - 6.4. Consumer protection act with respect to pharmaceutical services.-2
 - 6.5. Drug price control order - 1995
- And all government GO's and guidelines etc.

8. Penalty:

Any violation of legal and regulatory requirements ,Government GO's, outlined in this agreement shall be considered as a breach of contract and may result in penalties , suspension or termination of this agreement ,recovery of subsidies and legal action etc.

9. Terms of Payment:

1. Medical shops can place indent through software only.
2. District warehouse will be responsible for the damage of medicines till the time of delivery. District warehouse will replace the product or issue credit note as the case may be.
3. Payment will be acceptable only in ONLINE mode.
4. Usually No credit is permitted. First consignment alone will be supplied under one month credit facility. Thereafter all purchased should be made on payment against delivery basis.
5. No Purchase return / Expiry return policy will be allowed.

10. Confirmation of the receipt of medicine:

Pharmacist shall immediately acknowledge the receipts of medicine stock in software and ensure that payment process initiated immediately.

Any discrepancies in the stock received should be reported to district warehouse within 24 hrs of delivery of medicines

11. Disputes:

In case of any legal dispute, it shall be resolved through the competent civil courts within the jurisdiction of Chennai City .

For the Entrepreneur(Pharmacist):

Signature: _____

Name: [Pharmacist's Name]

Title: [Title/Position]

Date: _____

For the TNCCF:

Signature: _____

Name: TNCCF

Title: [Title/Position]

Date: _____
